

City of London Charities Pool risks to be considered by the FINANCE COMMITTEE

Risk No.	Risk (Short description)	Risk Owner	Committee	Existing Controls	Current Risk				Planned Actions	Target Risk		
					Likelihood	Impact	Rating	Direction		Likelihood	Impact	Rating
1	The income from investments in the Charities Pool may decline	Chamberlain	Finance	Funds are managed by professional fund manager. Monitoring of fund manager's performance by Chamberlain/ Financial Investment Board.	Possible	Major	12	↔	Continue with current course of action.	Possible	Major	12
2	Conflicts of interest	Chamberlain	Finance	Understanding of trust law. Protocol for disclosure of potential conflict of interest.	Unlikely	Serious	4	↔	Continue with current course of action.	Unlikely	Serious	4
3	Loss of directly employed staff and/or support staff	Chamberlain	Finance	Documentation of systems, plans and projects. Training programmes.	Unlikely	Serious	4	↔	Continue with current course of action.	Unlikely	Serious	4